Table 3 Summary table of borrowing

R thousand	2022/23								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Domestic short-term loans (net)	**(3 400 000)**	**1 030 450**	**(592 737)**	**3 367 677**	**2 072 474**	**(3 444 064)**	**(6 180 235)**	**(7 686 538)**	**(11 432 973)**
Treasury bills	(3 400 000)	991 750	(782 200)	3 595 840	1 356 310	(2 727 900)	(6 274 210)	(7 656 310)	(11 496 720)
91 days	4 315 600	116 050	(87 250)	(412 150)	(273 850)	2 237 000	(480 000)	515 800	1 615 600
182 days	(3 056 380)	(235 230)	2 089 070	(35 840)	(1 734 900)	(1 755 260)	(2 644 800)	(2 098 170)	(6 415 130)
273 days	(948 160)	5 265 800	476 980	695 270	699 650	(250 000)	(1 149 410)	(4 730 970)	1 007 320
364 days	(3 711 060)	(4 154 870)	(3 261 000)	3 348 560	2 665 410	(2 959 640)	(2 000 000)	(1 342 970)	(7 704 510)
Corporation for Public Deposits	-	38 700	189 463	(228 163)	716 164	(716 164)	93 975	(30 228)	63 747
Domestic long-term loans (net)	**227 774 514**	**20 015 505**	**25 455 403**	**23 742 808**	**45 716 848**	**29 377 866**	**33 075 335**	**28 660 775**	**206 044 540**
Loans issued for financing (net)	227 688 000	19 978 246	25 370 100	23 778 856	45 716 848	29 232 670	33 220 531	28 605 582	205 902 833
Loans issued (gross)	344 012 000	23 849 866	30 102 790	29 395 127	52 376 510	35 558 950	38 933 593	34 472 211	244 689 047
Discount	(44 612 000)	(3 357 671)	(4 348 042)	(5 199 615)	(6 163 152)	(5 523 545)	(5 238 994)	(5 173 710)	(35 004 729)
Scheduled redemptions	(71 712 000)	(513 949)	(384 648)	(416 656)	(496 510)	(802 735)	(474 068)	(692 919)	(3 781 485)
Loans issued for switches (net)	86 514	37 259	39 042	10 213	-	-	-	-	86 514
Loans issued (gross)	8 874 774	3 409 508	4 054 354	1 410 912	-	-	-	-	8 874 774
Discount	(1 093 260)	(337 249)	(605 312)	(150 699)	-	-	-	-	(1 093 260)
Loans switched (excluding book profit)	(7 695 000)	(3 035 000)	(3 410 000)	(1 250 000)	-	-	-	-	(7 695 000)
Loans issued for repo's (net)	-	-	46 261	(46 261)	-	145 196	(145 196)	55 193	55 193
Repo out	8 349 673	827 198	3 114 442	860 933	95 339	2 945 441	506 320	513 226	8 862 899
Repo in	(8 349 673)	(827 198)	(3 068 181)	(907 194)	(95 339)	(2 800 245)	(651 516)	(458 033)	(8 807 706)
Foreign long-term loans (net)	**58 059 400**	**46 626 420**	**(15 761 600)**	**-**	**-**	**-**	**6 790 681**	**-**	**37 655 501**
Loans issued for financing (net)	58 059 400	46 626 420	(15 761 600)	-	-	-	6 790 681	-	37 655 501
Loans issued (gross)	73 821 000	46 626 420	-	-	-	-	6 790 681	-	53 417 101
Scheduled redemptions									
Rand value at date of issue	(7 115 000)	-	(7 115 000)	-	-	-	-	-	(7 115 000)
Revaluation	(8 646 600)	-	(8 646 600)	-	-	-	-	-	(8 646 600)
Change in cash and other balances	**41 301 787**	**(22 462 870)**	**8 028 974**	**(100 948 774)**	**81 733 466**	**16 731 515**	**(30 393 086)**	**19 590 746**	**(27 720 029)**
Change in cash balances	42 077 879	(23 712 019)	9 974 227	(108 076 143)	35 166 890	62 591 281	(29 962 642)	16 575 160	(37 443 246)
Outstanding transfers from the Exchequer to PMG Accounts	-	32 499 994	1 683 425	3 575 832	53 727 650	(54 202 159)	(3 465 898)	8 772 236	42 591 080
Cash flow adjustment	-	-	-	-	-	-	-	-	-
Surrenders	(776 092)	1 585 476	1 883 939	1 345	7 623	2 785 125	4 713 582	1 340 721	12 317 811
Late requests	-	-	-	(28 311)	28 311	(30 170)	(107 886)	(962 616)	(1 100 672)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(32 836 321)	(5 512 617)	3 578 503	(7 197 008)	5 587 438	(1 570 242)	(6 134 755)	(44 085 002)
Total borrowing	**323 735 701**	**45 209 505**	**17 130 040**	**(73 838 289)**	**129 522 788**	**42 665 317**	**3 292 695**	**40 564 983**	**204 547 039**

Table 3.1 Issuance of domestic long-term loans

R thousand	2022/23								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Domestic long-term loans (gross)	**357 736 447**	**28 086 572**	**37 271 586**	**31 686 972**	**52 471 849**	**38 504 391**	**39 439 913**	**34 965 437**	**262 426 720**
Loans issued for financing	340 512 000	23 849 866	36 102 790	29 395 127	52 376 510	35 558 950	38 933 593	34 472 211	244 689 047
Loans issued for switches	8 874 774	3 408 908	4 064 364	1 410 912	-	-	-	-	8 874 774
Loans issued for neo's iRaco out	8 349 673	827 198	3 114 442	880 933	95 339	2 945 441	506 320	513 226	8 862 899
Loans issued for financing (gross)	**340 512 000**	**23 849 866**	**36 102 790**	**29 395 127**	**52 376 510**	**35 558 950**	**38 933 593**	**34 472 211**	**244 689 047**
Cash value	295 900 000	18 874 346	24 447 416	21 418 919	44 579 269	27 074 156	31 465 335	26 759 281	194 598 716
Discount	44 612 000	3 352 871	4 348 042	5 199 615	6 163 152	5 523 545	5 239 994	5 173 710	35 004 729
Premium	-	-	-	-	-	(27 779)	(116 280)	(158 830)	(302 889)
Revaluation	-	1 617 855	1 307 332	2 776 593	1 634 089	2 989 028	2 345 544	2 718 050	15 388 491
Retail Bonds	3 500 000	979 066	826 458	694 524	832 421	1 758 922	940 049	1 714 161	7 733 611
Cash value	3 500 000	979 066	826 458	694 524	832 421	1 758 922	940 049	1 714 161	7 733 611
Inflation-linked bonds									
I2025 (2.00% due 2025/01/31)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
I2029 (1.875% due 2029/03/31)	-	-	2 132 749	1 572 085	292 633	688 200	-	899 186	6 493 853
Cash value	-	-	1 472 867	1 697 777	136 373	459 006	-	564 542	3 730 565
Discount	-	-	187 133	117 223	19 627	68 994	-	105 458	498 435
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	-	472 749	352 085	47 633	163 200	-	228 186	1 268 853
I2033 (1.875% due 2033/02/28)	-	3 010 097	1 884 698	1 178 361	1 683 351	1 228 258	4 393 495	614 456	13 992 716
Cash value	-	1 661 619	1 037 102	637 855	881 785	636 933	2 244 678	298 246	7 398 218
Discount	-	540 381	337 898	212 145	328 215	238 667	865 322	131 754	2 656 782
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	805 097	509 698	328 361	473 351	353 258	1 283 495	184 456	3 937 716
I2038 (2.25% due 2038/01/31)	-	256 192	772 596	1 786 049	301 367	1 602 308	1 338 553	326 100	6 195 208
Cash value	-	106 623	320 386	737 131	133 272	618 838	402 244	104 790	2 423 284
Discount	-	53 377	159 614	362 869	81 728	356 162	262 756	85 210	1 361 716
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	96 135	292 596	686 049	136 367	627 308	441 653	130 100	2 410 208
I2046 (2.50% due 2046/03/31)	-	414 894	15 159	2 912 748	1 199 932	2 264 270	948 469	2 673 262	10 429 754
Cash value	-	175 921	6 622	1 248 989	472 948	867 647	344 020	895 165	4 070 612
Discount	-	99 079	3 378	661 411	302 352	592 353	360 980	794 835	2 714 388
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	139 894	5 159	1 002 748	418 932	804 270	343 469	983 262	3 697 754
I2050 (2.50% due 2049-50-51/12/31)	-	1 536 729	72 130	1 052 350	1 442 806	2 660 992	696 927	2 947 026	10 408 960
Cash value	-	575 476	27 362	388 387	453 422	831 347	213 342	703 013	3 192 349
Discount	-	384 524	17 638	261 013	431 578	788 653	206 658	1 051 987	3 142 651
Premium	-	-	-	-	-	-	-	-	-
Revaluation	-	576 729	27 130	402 350	557 806	1 040 992	276 927	1 192 026	4 073 960
Fixed rate bonds									
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	-	1 307 390	3 253 000	-	-	3 253 000	3 253 000	4 410 000	15 476 390
R186 (10.50% due 2025-26-27/12/21)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R2030 (7.75% due 2030/01/31)	3 310 802	2 306 360	-	1 004 442	-	-	-	-	3 310 802
Cash value	3 018 492	2 113 747	-	904 745	-	-	-	-	3 018 492
Discount	292 310	192 613	-	99 697	-	-	-	-	292 310
Premium	-	-	-	-	-	-	-	-	-
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	1 791 329	-	1 500 149	291 180	-	-	-	-	1 791 329
Cash value	1 568 131	-	1 313 522	254 609	-	-	-	-	1 568 131
Discount	223 198	-	186 627	36 571	-	-	-	-	223 198
Premium	-	-	-	-	-	-	-	-	-
R2035 (8.875% due 2035/02/28)	797 850	382 735	299 825	115 290	-	-	-	-	797 850
Cash value	709 898	346 706	263 339	100 859	-	-	-	-	709 898
Discount	87 952	37 035	36 486	14 431	-	-	-	-	87 952
Premium	-	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
R2040 (9.00% due 2040/01/31)	703 120	114 954	588 166	-	-	-	-	-	703 120
Cash value	602 860	100 841	502 019	-	-	-	-	-	602 860
Discount	100 260	14 113	86 147	-	-	-	-	-	100 260
Revaluation	-	-	-	-	-	-	-	-	-
R2044 (8.75% due 2043-44-45/01/31)	1 844 694	178 480	1 666 214	-	-	-	-	-	1 844 694
Cash value	1 521 404	151 242	1 370 162	-	-	-	-	-	1 521 404
Discount	323 290	27 238	296 052	-	-	-	-	-	323 290
Premium	-	-	-	-	-	-	-	-	-
R2048 (8.75% due 2047-48-49/02/28)	426 979	426 979	-	-	-	-	-	-	426 979
Cash value	360 729	360 729	-	-	-	-	-	-	360 729
Discount	66 250	66 250	-	-	-	-	-	-	66 250
Premium	-	-	-	-	-	-	-	-	-
Loans issued for neo's iRaco out	**8 349 673**	**827 198**	**3 114 442**	**880 933**	**95 339**	**2 945 441**	**506 320**	**513 226**	**8 862 899**
Cash value	8 349 673	827 198	3 114 442	880 933	95 339	2 945 441	506 320	513 226	8 862 899
R197 (5.50% due 2023/12/07)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
R210 (2.60% due 2028/03/31)	994 679	-	-	-	-	994 679	-	-	994 679
Cash value	994 679	-	-	-	-	994 679	-	-	994 679
I2029 (1.875% due 2029/03/31)	95 339	-	-	-	95 339	-	-	-	95 339
Cash value	95 339	-	-	-	95 339	-	-	-	95 339
I2033 (1.875% due 2033/02/28)	161 641	161 641	-	-	-	-	-	281 536	443 177
Cash value	161 641	161 641	-	-	-	-	-	281 536	443 177
I2038 (2.25% due 2038/01/31)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
R2023 (7.75% due 2023/02/28)	1 705 406	51 405	1 238 921	93 254	-	246 512	75 314	-	1 705 406
Cash value	1 705 406	51 405	1 238 921	93 254	-	246 512	75 314	-	1 705 406
R186 (10.50% due 2025-26-27/12/21)	2 340 630	354 961	1 469 964	362 091	-	107 401	46 213	-	2 340 630
Cash value	2 340 630	354 961	1 469 964	362 091	-	107 401	46 213	-	2 340 630
R2030 (7.75% due 2030/01/31)	392 001	-	55 166	230 067	-	106 768	-	176 497	568 498
Cash value	392 001	-	55 166	230 067	-	106 768	-	176 497	568 498
R213 (7.00% due 2031/02/28)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
R2032 (8.25% due 2032/03/31)	87 218	-	87 218	-	-	-	-	-	87 218
Cash value	87 218	-	87 218	-	-	-	-	-	87 218
R2035 (8.875% due 2035/02/28)	346 817	-	88 771	-	-	-	258 046	-	346 817
Cash value	346 817	-	88 771	-	-	-	258 046	-	346 817
R209 (6.25% due 2036/03/31)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
R2037 (8.50% due 2037/01/31)	92 637	-	46 261	46 376	-	-	-	-	92 637
Cash value	92 637	-	46 261	46 376	-	-	-	-	92 637
R2040 (9.00% due 2040/01/31)	385 938	209 191	-	-	-	-	126 747	55 193	441 131
Cash value	385 938	209 191	-	-	-	-	126 747	55 193	441 131
R214 (6.50% due 2041/02/28)	1 619 226	-	-	129 145	-	1 490 081	-	-	1 619 226
Cash value	1 619 226	-	-	129 145	-	1 490 081	-	-	1 619 226
R2044 (8.75% due 2043-44-45/01/31)	39 629	-	39 629	-	-	-	-	-	39 629
Cash value	39 629	-	39 629	-	-	-	-	-	39 629
R2048 (8.75% due 2047-48-49/02/28)	88 512	-	88 512	-	-	-	-	-	88 512
Cash value	88 512	-	88 512	-	-	-	-	-	88 512

Table 3.2 Redemption of domestic long-term loans

R thousand	2022/23								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Redemption of domestic long-term loans	**87 756 673**	**4 376 147**	**6 862 829**	**2 573 850**	**591 849**	**3 602 980**	**1 125 584**	**1 150 952**	**20 284 191**
Scheduled	71 712 000	513 949	384 648	416 656	496 510	802 735	474 068	692 919	3 781 485
Due to switches	7 695 000	3 035 000	3 410 000	1 250 000	-	-	-	-	7 695 000
Due to reco's (Reco in)	8 349 673	827 198	3 068 181	907 194	95 339	2 800 245	651 516	458 033	8 807 706
Due to buy-backs	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**71 712 000**	**513 949**	**384 648**	**416 656**	**496 510**	**802 735**	**474 068**	**692 919**	**3 781 485**
Lono-term bonds	68 212 000	-	-	-	-	-	-	-	-
Bonus debentures	-	-	6	-	-	-	-	-	6
Retail Bonds	3 500 000	513 949	384 642	416 656	496 510	802 735	474 068	692 919	3 781 479
Former regional authorities' debt	-	-	-	-	-	-	-	-	-
Inflation-linked bonds	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
R212 (2.75% due 2022/01/31)	-	-	-	-	-	-	-	-	-
Cash value at date of issue	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Fixed rate bonds	**68 212 000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
R2023 (7.75% 2023/02/28)	68 212 000	-	-	-	-	-	-	-	-
Redemotions due to switches	**7 695 000**	**3 035 000**	**3 410 000**	**1 250 000**	**-**	**-**	**-**	**-**	**7 695 000**
Cash value	7 695 000	3 035 000	3 410 000	1 250 000	-	-	-	-	7 695 000
Book profit	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-

Table 3.3: Issuance and redemption of foreign loans

R thousand	2022/23								
	Revised estimate	April	May	June	July	August	September	October	Year to date
Foreign loans issued (across)	**73 821 000**	**46 626 420**	-	-	-	-	**6 790 681**	-	**53 417 101**
Loans issued for financing	73 821 000	46 626 420	-	-	-	-	6 790 681	-	53 417 101
Loans issued for switches	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-
Loans issued for financing (across)	**73 821 000**	**46 626 420**	-	-	-	-	**6 790 681**	-	**53 417 101**
Cash value	73 821 000	46 626 420	-	-	-	-	6 790 681	-	53 417 101
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/106 6M LIBOR plus 1.25%(floating) US Dollar Notes due 2051/06/17	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/108 6M LIBOR plus 1.05%(floating) US Dollar Notes due 2046/09/15 (Tranche A)	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/109 6M SOFR plus 0.75%(floating) US Dollar Notes due 2035/06/15	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/108 6M LIBOR plus 1.05%(floating) US Dollar Notes due 2046/09/15 (Tranche B)	-	1 484 820	-	-	-	-	-	-	1 484 820
Cash value	-	1 484 820	-	-	-	-	-	-	1 484 820
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/110 5.875% US Dollar Notes due 2032/04/20	-	21 066 080	-	-	-	-	-	-	21 066 080
Cash value	-	21 066 080	-	-	-	-	-	-	21 066 080
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/111 7.30% US Dollar Notes due 2052/04/20	-	24 075 520	-	-	-	-	-	-	24 075 520
Cash value	-	24 075 520	-	-	-	-	-	-	24 075 520
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/112 6M LIBOR plus 0.56%(floating) Euro Notes due 2035/11/15 (Tranche 1 & 2)	-	-	-	-	-	-	6 790 681	-	6 790 681
Cash value	-	-	-	-	-	-	6 790 681	-	6 790 681
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/114	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Loans issued for switches	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ-83 3.903% Sukuk note due 2020/09/24	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/84 4.85% US Dollar Notes due 2030/09/14	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/92 3.750% Euro Notes due 2026/07/24	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/88 6.250% US Dollar Notes due 2041/03/08	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TIQ/89 4.865% US Dollar Notes due 2024/01/17	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2022/23								
		Revised estimate	April	May	June	July	August	September	October	Year to date
Change in cash balances	*1)*	**42 077 879**	**(23 712 019)**	**9 974 227**	**(108 076 143)**	**35 166 890**	**62 591 281**	**(29 962 642)**	**16 575 160**	**(37 443 246)**
Opening balance		273 984 879	273 984 879	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	273 984 879
SARB accounts		145 289 346	145 289 346	189 293 723	172 981 345	170 907 699	169 083 708	168 176 276	169 665 345	145 289 346
Commercial Banks - Tax and Loan accounts		128 695 533	128 695 533	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	128 695 533
Closing balance		231 907 000	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	311 428 125	311 428 125
SARB accounts		124 462 000	189 293 723	172 981 345	170 907 699	169 083 708	168 176 276	169 665 345	166 304 630	166 304 630
Commercial Banks - Tax and Loan accounts		107 445 000	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	145 123 495	145 123 495
Outstanding transfers from the Exchequer to the PMG Accounts		**-**	**32 499 994**	**1 683 425**	**3 575 832**	**53 727 650**	**(54 202 159)**	**(3 465 898)**	**8 772 236**	**42 591 080**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*2)*	**(776 092)**	**1 585 476**	**1 883 939**	**1 345**	**7 623**	**2 785 125**	**4 713 582**	**1 340 721**	**12 317 811**
2021/22 and prior		(776 092)	1 585 476	1 883 939	1 345	7 623	2 785 125	4 713 582	1 340 721	12 317 811
Late requests by National Departments	*3)*	**-**	**-**	**-**	**(28 311)**	**28 311**	**(30 170)**	**(107 886)**	**(962 616)**	**(1 100 672)**
2021/22 and prior		-	-	-	(28 311)	28 311	(30 170)	(107 886)	(962 616)	(1 100 672)
Reconciliation between actual revenue and actual expenditure against NRF flows		**-**	**(32 836 321)**	**(5 512 617)**	**3 578 503**	**(7 197 008)**	**5 587 438**	**(1 570 242)**	**(6 134 755)**	**(44 085 002)**
Total change in cash and other balances	*1)*	**41 301 787**	**(22 462 870)**	**8 028 974**	**(100 948 774)**	**81 733 466**	**16 731 515**	**(30 393 086)**	**19 590 746**	**(27 720 029)**

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
2) Surrenders by National Departments are unspent funds requested in previous financial years.
3) Late requests are requisitions with regard to expenditure committed in previous years.